

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. 1

Adopted

COMMITTEE AMENDMENT

04-06-21

(Date)

I move to amend House Bill No. 1935 by the following:

1. On page 35, line 19, by deleting, after the word "products", the semicolon (;) and the word "and";
2. On page 36, line 16, by striking the period (.) and inserting a semicolon (;) and the word "and" thereafter;
3. On page 36, line 16 and 1/2, by inserting the following paragraph 82:

82. Sales of tangible personal property or services to a nonprofit entity, organized pursuant to Oklahoma law before January 1, 2022, exempt from federal income taxation pursuant to Section 501(c) of the Internal Revenue Code of 1986, as amended, the principal functions of which are to provide assistance to natural persons following a disaster, with program emphasis on repair or restoration to single-family residential dwellings or the construction of a replacement single-family residential dwelling.

As used in this paragraph "disaster" means damage to property with or without accompanying injury to persons from heavy rain, high winds, tornadic winds, drought, wildfire, snow, ice, geologic disturbances, explosions, chemical accidents or spills and other events, causing damage to property on a large scale. For purposes of this paragraph, an entity that expended at least seventy-five percent (75%) of its funds on the restoration to single-family

(Floor Amendments Only) Date and Time Filed: _____

Untimely

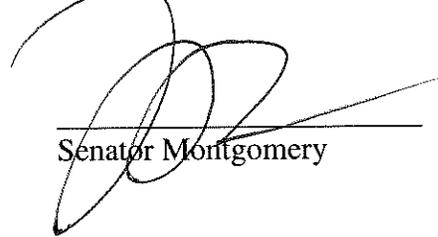
Amendment Cycle Extended

Secondary Amendment

housing following a disaster, including related general and administrative expenses, shall be eligible for the exemption authorized by this paragraph.; and

4. Amending the title to conform.

Submitted by:



Senator Montgomery

Montgomery-QD-CA-HB1935
4/6/2021 12:58 PM

(Floor Amendments Only) Date and Time Filed: _____

Untimely

Amendment Cycle Extended

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